

Cyngor Cymuned Abergwyngregyn – Risk Management – Date:

13th June 2024. A.G.M.

Minute Ref. 4(a) ✓
RWR

Area	Risk	Level	Controls
Assets	Protection of Physical Assets	M	Adequate insurance of assets. Do not possess any physical assets <i>except Village Noticeboard.</i>
	Maintenance of Buildings	L	No properties owned by community council <i>but Bus Stop Manthorne.</i>
Finance	Banking	M	All monies banked with Lloyds. Payments made directly to bank from Gwyned Council Precept.
	Financial Control and Record	M	Three-monthly reconciliation prepared by clerk and reported to the council at each meeting. Two signatories on cheques and cheque stumps. Signatories to check invoice and cheque correspond. Mandate approved by the full council. Annual internal review checked by full council, internal and external audit.
	Sound Budgeting to Underline Annual Precept	M	Clerk presents an income and expenditure report to the councillors at each meeting, as well as at AGM. Precept derived directly from this.
Liability	Risk to Third Party, Property or Individuals	M	Public liability insurance in place.
Employer Liability	Comply With Employment Law	M	Regular returns to the Inland Revenue.
	Comply With Inland Revenue Requirements	M	Internal and external auditors carry our annual checks.
Legal Liability	Proper and Timely Reporting via Minutes	M	Council meets every three months and always receives and approves of minutes held in interim. Minutes made available on the Abergwyngregyn village website / at request by contacting Clerk.
Councillors' Propriety	Registers of Interests	M	Members to complete the declaration of interests paperwork. Members requested to declare personal interests at every council meeting.

RWR / Clerk